LEA: 2402 County: FRANKLIN District: CHARLESTON			Final State Aid Notice 2019-20 July 13, 2020			Refer to corresponding Commissioner's Memo for additional information.		
DATA								
1.	2018 Real Assessment	\$	41,476,449	15.	Initial Per-Student Revenue		\$	1,637.93
2.	2018 Personal Assessment	\$	13,051,636	16. Initial Per-Student Foundation Funding Amount		\$	6,899.00	
3.	2018 Utility Assessment	\$	5,575,744	17. Initial Per-Student State Foundation Funding Aid		\$	5,261.07	
4.	2018 Total Assessment	\$	60,103,829	18. PY ALE FTEs (Qtrs. 1-4)			11.480335	
5.	98% of URT X Assessment	\$	1,472,543.81	19. CY English Language Learner Students			1	
6.	Net Revenues	\$	1,407,803.93	20. PY ESA Students (NSL Free and Reduced)			430	
7.	2018 Calendar Year Calc. Misc. Funds ¹ - R	\$	4,113	21. Adjusted 1/1/05 Scheduled Debt Payment		\$	425,159.25	
8.	2019 Calendar Year Calc. Misc. Funds ¹ - R	\$	3,862	22. State Wealth Index for Bonded Debt Assistance			0.68867	
9.	2017-18 ADM (Qtrs. 1-3 Avg.)		884.32	23. PY ADM of Isolated School Area			0.00	
10.	2018-19 ADM (Qtrs. 1-3 Avg.)		901.54	24. Isolated Funding Amount Per Student 6-20-603		\$	0	
11.	2018-19 ADM (Qtr. 4) for SGF		907.54	25. District Square Miles			109.79	
12.	2019-20 ADM (Qtr. 1) for SGF		877.49	26. District Total Millage Rate in effect as of 1/1/18			37.50	
13.	2019-20 ADM (Qtr. 2) for SGF		871.19	27. District Total Millage Rate in effect as of 1/1/19			37.50	
14.	2019-20 ADM (Qtr. 3) for SGF		869.94					
FUNDING								
	Funding Category		Amount	Sta	atutory Code/Acts of 2019	Restricted	Revenue Code	Fund/SOF Code
28.	State Foundation Funding Aid (\$6,899)	\$	4,743,319	6-20-2303	3, 6-20-2305, 6-20-2308, Act 667	No	31101	2001
29.	98% of URT X Assessment less Net Revenues ²	\$	64,740		6-20-2303, 6-20-2305	No	31103	2001
30.	Educational Excellence Trust Fund ³ - R	\$	447,858		6-5-301 et seq., Act 170	Yes		
31.	Alternative Learning Environment (\$4,700) - R	\$	53,958	6-20-2303, 6-20-2305, Act 667		Yes	32370	2275
32.		\$	345	6-20-2303, 6-20-2305, Act 667		Yes	32371	2276
33.	ESA Funding ⁴ (\$526/\$1,051/\$1,576) - R	\$	226,180	6-20-2303, 6-20-2305, Act 1083		Yes	32381	2281
34.	ESA Transitional Funding ⁴ (Rate Varies) - R	\$	0	6-20-2305, Act 1083		Yes	32381	2281
35.	ESA Funding Withholding ⁴	\$	0		6-20-2305, Act 1083		02001	
36.	ESA Growth Funding ⁴ - R	ŝ	0		6-20-2305, Act 1083	Yes	32381	2281
37.	Professional Development (\$27.40) - R	\$	24,702	6-20	0-2303, 6-20-2305, Act 667	Yes	32256	2223
38.	Bonded Debt Assistance (\$18.03) - R	¢	79,185	0 20	6-20-2503	Yes	32915	2001
39.	Isolated Funding	Ψ ¢	0		6-20-601, 6-20-603	Yes	31500	2212
40.	Special Needs Isolated Funding ⁵	φ	0		6-20-604 (c), (d) & (e)	Yes	31500	2212
-		¢	0				32249	2920
41.		ф Ф	Ŭ		6-20-604 (f)	No		
42.	Special Needs Isolated Transportation ⁵	Ф Ф	0		6-20-604 (h)	Yes	32248	2228
43.	Declining Enrollment Funding ⁵ - R	Ф Ф	0		6-20-2305	No	31460	2218
44.	Declining Enrollment Adequacy	Э	0		6-20-2305	No	31460	2218
45.	Student Growth-PYQtr.4 + CYQtrs.1,2, & 3 ⁵ - R	5	40,049		6-20-2303 & 2305	No	31450	2217
46.	46. Enhanced Transportation Funding \$ 0 6-20-2309, Act 667 No 31400 2222							

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement funding, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).

2) Negative amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.

3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307, as amended by Act 170 of 2019. Rules effective January 1, 2020, in part, provide an exemption to the requirement to increase salaries as a result of a school district's trust fund allocation for the 2019-20 school year.

4) The combination of ESA (plus), ESA transitional (plus or minus), ESA withholding (minus), and ESA growth funding (plus) equals the total net ESA funding received by a school district.

5) Eligible school districts shall receive the higher of student growth funding plus special needs (isolated/small district/transportation) funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs (isolated/small district/transportation) funding. The initial FY20 state aid notice provides declining enrollment funding that has not been compared to student growth funding and/or special needs (isolated/small district/transportation) funding. Final funding amounts are provided on the final FY20 state aid notice in July 2020 following the FY20 cycle 7 submission of ADM.