Final
State Aid Notice 2020-21

Refer to corresponding Commissioner's Memo for additional information.

District: CHARLESTON		July 14, 2021								
Dist	III. OTHICLEOTOR		DA	,						
1.	2019 Real Assessment	\$	42,505,257	15.	Initial Per-Student Revenue	\$	1,717.38			
2.	2019 Personal Assessment	\$	13,058,541	16.	Initial Per-Student Foundation Funding Amount	\$	7,018.00			
3.	2019 Utility Assessment	\$	5,457,300	17.	Initial Per-Student State Foundation Funding Aid	\$	5,300.62			
4.	2019 Total Assessment	\$	61,021,098	18.	PY ALE FTEs (Qtrs. 1-4)		11.547511			
5.	98% of URT X Assessment	\$	1,495,016.90	19.	CY English Language Learner Students		0			
6.	Net Revenues	\$	1,459,259.01	20.	PY ESA Students (NSL Free and Reduced)		433			
7.	2019 Calendar Year Calc. Misc. Funds <sup>1</sup> - R	\$	3,862	21.	Adjusted 1/1/05 Scheduled Debt Payment	\$	430,469.07			
8.	2020 Calendar Year Calc. Misc. Funds <sup>1</sup> - R	\$	2,807	22.	State Wealth Index for Bonded Debt Assistance		0.67600			
9.	2018-19 ADM (Qtrs. 1-3 Avg.)		901.54	23.	PY ADM of Isolated School Area		0.00			
10.	2019-20 ADM (Qtrs. 1-3 Avg.)		872.77	24.	Isolated Funding Amount Per Student 6-20-603	\$	0			
11.	2019-20 ADM (Qtr. 4) for SGF		870.75	25.	District Square Miles		109.14			
12.	2020-21 ADM (Qtr. 1) for SGF		817.39	26.	District Total Millage Rate in effect as of 1/1/19		37.50			
13.	2020-21 ADM (Qtr. 2) for SGF		824.50	27.	District Total Millage Rate in effect as of 1/1/20		37.50			
14.	2020-21 ADM (Qtr. 3) for SGF		824.43		-					
FUNDING										

FUNDING											
	Funding Category		Amount	Statutory Code/Acts	Restricted	Revenue Code	Fund/SOF Code				
28.	State Foundation Funding Aid (\$7,018)	\$	4,627,276	6-20-2303, 6-20-2305, 6-20-2308	No	31101	2001				
29.	98% of URT X Assessment less Net Revenues <sup>2</sup>	\$	35,758	6-20-2303, 6-20-2305	No	31103	2001				
30.	Educational Excellence Trust Fund <sup>3</sup> - R	\$	439,641	6-5-301 et seq.	Yes						
31.	Alternative Learning Environment (\$4,700) - R	\$	54,273	6-20-2303, 6-20-2305	Yes	32370	2275				
32.	English Language Learners (\$352) - R	\$	0	6-20-2303, 6-20-2305	Yes	32371	2276				
33.	ESA Funding <sup>4</sup> (\$526/\$1,051/\$1,576) - R	\$	227,758	6-20-2303, 6-20-2305	Yes	32381	2281				
34.	ESA Transitional Funding4 (Rate Varies) - R	\$	0	6-20-2305	Yes	32381	2281				
35.	ESA Funding Withholding <sup>4</sup>	\$	0	6-20-2305							
36.	ESA Growth Funding <sup>4</sup> - R	\$	0	6-20-2305	Yes	32381	2281				
37.	Professional Development (\$36.00) - R	\$	31,420	6-20-2303, 6-20-2305	Yes	32256	2223				
38.	Bonded Debt Assistance (\$18.03) - R	\$	75,042	6-20-2503	Yes	32915	2001				
39.	Isolated Funding	\$	0	6-20-601, 6-20-603	Yes	31500	2212				
40.	Special Needs Isolated Funding <sup>5</sup>	\$	0	6-20-604 (c), (d) & (e)	Yes	31500	2212				
41.	Special Needs Small District Funding <sup>5</sup>	\$	0	6-20-604 (f)	No	32249	2920				
42.	Special Needs Isolated Transportation <sup>5</sup>	\$	0	6-20-604 (h)	Yes	32248	2228				
43.	Declining Enrollment Funding <sup>5</sup> - R	\$	100,954	6-20-2305	No	31460	2218				
44.	Declining Enrollment Adequacy	\$	0	6-20-2305	No	31460	2218				
45.	Student Growth - PYQtr.4 + CYQtrs.1,2 & 35 - R	\$	0	6-20-2303 & 2305	No	31450	2217				
46.	Enhanced Transportation Funding	\$	0	6-20-2309	No	31400	2222				

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SFFA-state foundation funding aid, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

LEA: 2402

County: FRANKLIN

<sup>1)</sup> Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).

<sup>2)</sup> Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.

<sup>3)</sup> Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307.

<sup>4)</sup> The combination of ESA (plus), ESA transitional (plus or minus), ESA withholding (minus), and ESA growth funding (plus) equals the total net ESA funding received by a school district.

<sup>5)</sup> Eligible school districts shall receive the higher of student growth funding plus special needs (isolated/small district/transportation) funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs (isolated/small district/transportation) funding. The initial state aid notice provides declining enrollment funding that has not been compared to student growth funding and/or special needs (isolated/small district/transportation) funding.