

LEA: 2402
County: FRANKLIN
District: CHARLESTON

Final
State Aid Notice 2024-2025
July 24, 2025

DATA									
1.	2023 Real Assessment	\$	52,076,543	15.	Initial Per-Student Revenue	\$		2,302.58	
2.	2023 Personal Assessment	\$	19,616,481	16.	Initial Per-Student Foundation Funding Amount	\$		7,771.00	
3.	2023 Utility Assessment	\$	10,691,608	17.	Initial Per-Student State Foundation Funding Aid	\$		5,468.42	
4.	2023 Total Assessment	\$	82,384,632	18.	PY ALE FTEs (Qtrs. 1-4)			8,783.935	
5.	98% of URT X Assessment	\$	2,018,423.48	19.	CY English Language Learner Students			10	
6.	Net Revenues	\$	1,887,836.72	20.	PY ESA Students (NSL Free and Reduced)			426	
7.	2023 Calendar Year Calc. Misc. Funds ¹ - R	\$	5,406	21.	Adjusted 1/1/05 Scheduled Debt Payment	\$		431,201.63	
8.	2024 Calendar Year Calc. Misc. Funds ¹ - R	\$	3,269	22.	State Wealth Index for Bonded Debt Assistance			0.57830	
9.	2022-23 ADM (Qtrs. 1-3 Avg.)		853.16	23.	PY ADM of Isolated School Area			0.00	
10.	2023-24 ADM (Qtrs. 1-3 Avg.)		878.01	24.	Isolated Funding Amount Per Student 6-20-603	\$		0	
11.	2023-24 ADM (Qtr. 4) for SGF		868.92	25.	District Square Miles			109.14	
12.	2024-25 ADM (Qtr. 1) for SGF		874.65	26.	District Total Millage Rate in effect as of 1/1/23			37.50	
13.	2024-25 ADM (Qtr. 2) for SGF		871.78	27.	District Total Millage Rate in effect as of 1/1/24			37.50	
14.	2024-25 ADM (Qtr. 3) for SGF		869.74						

FUNDING					
Funding Category	Amount	Statutory Code/Acts of 2024	Restricted	Revenue Code	Fund/SOF Code
28. State Foundation Funding Aid (\$7,771)	\$ 4,801,323.00	6-20-2303, 6-20-2305, 6-20-2308	No	31101	2001
29. 98% of URT X Assessment less Net Revenues ²	\$ 130,587.00	6-20-2303, 6-20-2305	No	31103	2001
30. Educational Excellence Trust Funds ³ - R	\$ 623,903.00	6-5-301 et seq.	Yes		
31. Alternative Learning Environment (\$5,086) - R	\$ 44,675.00	6-20-2303, 6-20-2305	Yes	32370	2275
32. English Language Learners (\$366) - R	\$ 3,660.00	6-20-2303, 6-20-2305	Yes	32371	2276
33. ESA Funding ⁴ (\$538 / \$1,076 / \$1,613) - R	\$ 229,188.00	6-20-2303, 6-20-2305	Yes	32381	2281
34. ESA Rate - R	\$ 538.00	6-20-2305	Yes	32381	2281
35. ESA Funding Withholding ⁴	\$	6-20-2305			
36. ESA Growth Funding ⁴ - R	\$ 0.00	6-20-2305	Yes	32381	2281
37. Professional Development (\$37.50) - R	\$ 32,925.00	6-20-2303, 6-20-2305	Yes	32256	2223
38. Bonded Debt Assistance (\$18.03) - R	\$ 47,916.00	6-20-2503	Yes	32915	2001
39. Isolated Funding	\$ 0.00	6-20-601, 6-20-603	Yes	31500	2212
40. Special Needs Isolated Funding	\$ 0.00	6-20-604 (c), (d) & (e)	Yes	31500	2212
41. Special Needs Small District Funding	\$ 0.00	6-20-604 (f)	No	32249	2920
42. Special Needs Isolated Transportation	\$ 0.00	6-20-604 (h)	Yes	32248	2228
43. Declining Enrollment Funding ⁵ - R	\$ 0.00	6-20-2305	No	31460	2218
44. Declining Enrollment Adequacy	\$ 0.00	6-20-2305	No	31460	2218
45. Student Growth-PYQtr. 4 + CYQtrs. 1, 2 & 3 ⁵ - R	\$ 30,618.00	6-20-2303 & 2305	No	31450	2217
46. Enhanced Transportation Funding	\$ 0.00	6-20-2309	No	31400	2222
47. Teacher Salary Equalization Funding (\$185)	\$ 0.00	6-20-2305 (b) (6)	Yes	32204	2001
48. LEARNS Teacher Min. Salary and Raise Funds	\$ 316,636.00	Act 237	Yes	32205	2001

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Min.-minimum, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SFFA-state foundation funding aid, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

- 1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (13), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
- 2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
- 3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307.
- 4) Line 33-ESA funding is inclusive of transitional funding.
- 5) Eligible school districts shall receive the higher of student growth funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding.